

Message Text

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PAGE 01 CARACA 09781 161558Z

51

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 SCI-06 SCEM-02

STR-08 CEA-02 DODE-00 PM-07 H-03 L-03 NSC-10 PA-04

PRS-01 SS-20 USIA-15 ACDA-19 IO-14 AF-10 EA-11 EUR-25

NEA-10 DRC-01 /276 W

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R 161351Z NOV 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1788

LIMITED OFFICIAL USE CARACAS 9781

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJ: VENEZUELAN GOVERNMENT ANNOUNCES CHANGE IN ROYALTY PAYMENTS

REF: CARACAS 9685

1. CONFIRMING INFORMATION REPORTED REFTEL, HYDROCARBONS MINISTER PEREZ ANNOUNCED NOVEMBER 14 THAT AGREEMENTS HAD BEEN SIGNED WITH OIL COMPANIES TO INCREASE ROYALTY PAYMENTS. PEREZ SAID NEW FORMULA WOULD ADD BS. 80 MILLION PER MONTH TO GOVERNMENT TAX RECEIPTS.

2. IN ANNOUNCING CHANGE IN ROYALTY FORMULA, PEREZ STATED POSSIBILITY REMAINS OPEN OF REQUIRING ROYALTY PAYMENTS BE MADE IN OIL RATHER THAN CASH IN ORDER THAT OIL COULD BE SOLD THROUGH STATE OIL COMPANY OR THROUGH A SPECIAL COMMISSION.
MCCLINTOCK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, AGREEMENTS, ROYALTIES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: CARACAS 9685
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by boyleja>; APPROVED <14 FEB 2002 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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To: STATE
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005